

# COLORADO OIL AND GAS SEVERANCE TAX SCHEDULE

(ATTACH TO FORM DR 0021)

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**Please round dollars  
to whole dollars.**

For tax year beginning \_\_\_\_\_, 20\_\_\_\_ ending \_\_\_\_\_, 20\_\_\_\_

Taxpayer's Name					Social Security or Colorado Account No.	
(A) Producer Name List each 0021W on a Separate Line	(B) Gross Income	(C) Gross Income Attributable to Stripper Well Production	(D) Net Gross Income (Column B-C)	(E) Ad Valorem	(F) Ad Valorem Attributable to Stripper Well Production	(G) Net Ad Valorem (Column E-F)

**Check Accounting Method**    ☐ **cash basis**    or    ☐ **accrual basis**

1. Net gross income [total of column (D)] .....	•		.00
2. Tax on total gross income (see tax rate schedule below).....	•		.00
3. Net ad valorem tax [total of column (G)].....	•		.00
4. Ad valorem tax credit, 87.5% of the amount on line 3 .....	•		.00
5. Net tax on oil and gas income, line 2 minus line 4. If line 4 is larger enter 0. Enter here and on line 1 of Form DR 0021 .....			.00

TAX RATE SCHEDULE	
If total gross income is:	The tax is:
Under \$25,000	2% of gross income
\$25,000–\$99,999	\$500 plus 3% of the excess over \$24,999
\$100,000–\$299,999	\$2,750 plus 4% of the excess over \$99,999
\$300,000 and over	\$10,750 plus 5% of the excess over \$299,999

